

Sterling and Wilson Data Centers, Maerifa Solutions Partner to Leverage the Growing Potential of AI Data Centers in Key Markets

Mumbai, India, October 8, 2024: Sterling and Wilson Private Limited, India's leading engineering, procurement, and construction (EPC) companies, today announced a strategic collaboration with Maerifa Solutions, a leading digital infrastructure company focused on the provision of technology design and deployment and supply chain management. This tie-up marks a significant step in providing enhanced data center and infrastructure solutions for investors and businesses globally.

This partnership will allow Sterling and Wilson to explore opportunities to provide full turn-key data center infrastructure including server technology to its customers, offering competitive pricing and high-quality service. Maerifa Solutions has developed a rich ecosystem covering Nvidia, Intel, SuperMicro, Stelia and Quantum Switch amongst others, including financing parties for the active equipment assets. The collaboration will also aim to explore new bespoke digital infrastructure projects, including a significant opportunity to be at the forefront of Artificial Intelligence projects in Africa.

Commenting on the development, **Mr. Prasanna Sarambale, CEO, Sterling and Wilson Data Center Business** said, *"With this partnership, we want to expand our reach to tap regions which need robust, high performance, scalable and AI ready datacenter infrastructure that can efficiently manage the massive growth of data being witnessed today. This milestone underscores the commitment of both Sterling and Wilson and Maerifa Solutions, to adopting innovation and addressing the growing global demand for advanced digital infrastructure. We are certain that together we will develop tailored solutions for the stakeholders and drive exponential growth across the digital landscape."*

Commenting on the development, **Mr. Mitesh Gupta, Non-Executive Chairman, Maerifa Solutions** said, *"Partnering with Sterling and Wilson continues our commitment to work with only the best-in-class companies worldwide and we share a combined desire to lead with 'knowledge' and a 'customer-first' approach to this rapidly growing sector. This exciting partnership will ensure that together we are able to meet the growing demands from our customers for datacenter infrastructure to support their AI growth ambitions. We look forward to working with the Sterling and Wilson team to shape the ecosystem moving forward in particular in emerging markets, with a focus on delivering value for all of our stakeholders."*

Sterling and Wilson commenced Data Centre services in 2015, and in a short span of time, it has emerged as one of India's leading Data Centre EPC players in the sector. It has executed 25 DC projects with total IT load of more than 65MW, in India and international markets, with leading Colocation and Hyperscale organizations. We are currently executing 5MW in Kingdom of Saudi Arabia, 1.5MW in Luanda, Angola-West Africa, 6MW for a COLO player & 96MW for a Hyperscaler player in India.

Maerifa Solutions was conceived, incubated and launched by Aethlius Holdings to create an ecosystem of Tier-1 partners across Digital Infrastructure and related financing solutions to address the funding gap of acquiring hard-to-access GPU server technology. Since its launch in Q3 2024 it has already partnered with leading players in the industry and is in discussions to deliver multi-million dollars' worth of hardware and associated solutions to projects in Europe, Middle East, Africa and Southeast Asia.

About Sterling and Wilson

Sterling and Wilson is one of India's leading engineering, procurement, and construction (EPC) companies. The Company operates across the globe in more than 30 countries with a strong presence in regions such as Asia, Middle East, Africa, Europe, the Americas, and Australia. From being electrical contractors in the 80s to becoming the subcontinent's largest MEP and EPC business today, Sterling and Wilson has come a long way. The Company's proven past is embodied in its industry-leading presence of close to hundred years and successful projects of grand scale and complexity in India and the international arena. Over the past 10+ years, the Company has set up global operations in Data Centres, Renewable Energy, MEP-IEPC, Transmission & Distribution, Generators and E-Mobility. As a responsible corporate entity, the company has been actively contributing to socio-economic development of communities in which it operates, through various CSR activities.

About Maerifa Solutions

Maerifa Solutions is an ADGM-registered digital infrastructure company, in collaboration with its extensive ecosystem, brings expertise in technology design and deployment, supply chain management, data centers, and power solutions. This, combined with Maerifa Solutions' deep financial acumen, enables it to deliver creative investment solutions that help clients realise the full potential of AI infrastructure. By offering innovative funding mechanisms and access to hardware and hosting capacity, Maerifa Solutions ensures the long-term scalability and capital efficiency of AI projects.

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